

Torbay Council -The Oldway Trust

Memorandum of Understanding

This Memorandum of Understanding provides for the proposed registration of The Oldway Trust for the pursuance of the following charitable object:

For the public benefit, to advance the heritage of Torbay and its surroundings, through the preservation, restoration, development, operation and maintenance of Oldway Mansion, its associated buildings, site and landscape, to advance the education of the public by providing public access to these buildings and engaging the public in their heritage.

To this end, the Trust proposes to make plans and raise funds to restore and open the Mansion and associated buildings for the benefit of the public. This will involve the conservation, repair and adaptation of the Mansion and associated buildings so as to celebrate the history of the site, and in particular to tell the stories of the Singer family who developed the mansion in the later nineteenth and early twentieth centuries. These stories will be told in context of the more general history of Torbay in these periods.

To facilitate and support the work of the Trust toward these objectives, Torbay Council and The Oldway Trust (currently proceeding through registration as a Charitable Incorporated Organisation) agree the following understanding:

1. Torbay Council recognises The Oldway Trust as a body seeking to safeguard the future use of Oldway Mansion and its associated buildings.
2. The Oldway Trust recognises the rights and responsibilities of Torbay Council as owner of the Mansion and associated buildings and of the wider Oldway site.
3. The Oldway Trust will fully inform and consult the Council as to the submission of funding applications, their progress and the progress of registration of the Trust.
4. At the earliest opportunity, and following the registration of The Oldway Trust as a CIO, the Council will enter into negotiations to replace this memorandum with an agreement to lease.
5. The two parties agree to consult and discuss with one another all matters relevant to the future conservation and reuse of the buildings and site.
6. The two parties will deal together with other parties having an interest in the heritage or renewal of the site.
7. This memorandum is terminable either on the signing of an agreement to lease or other similar successor document or on notice from either partner.

October 2019